August 3, 2016 Information

Important Info About Your KPERS Life Insurance

KPERS is more than just retirement benefits. We also provide basic and optional life insurance to help protect your income while you're working. Basic life coverage is 150% of your pay and paid for by your employer. You can also get extra protection with KPERS optional life insurance. This summer, some exciting changes are coming to your KPERS life insurance.

We've moved to a new insurance provider - Standard Insurance Company. We're excited about this new partnership.

Change is a good thing

The move to The Standard is automatic. You don't need to do a thing. But here's a snapshot of the important changes:

- Rates went down for member coverage. Member rates
- The plan max increases to \$400,000 in 2017.
- A new life insurance provider means a new certificate of insurance. Your copy

Open enrollment again this fall

Watch for info from your employer this fall about open enrollment and guaranteed coverage. You can also apply for new coverage anytime by answering a few health questions. Enrollment booklet

Have questions about the switch? We're here to help!

Email: <u>kpers@kpers.org</u>
Toll-free: 1-888-275-5737
In Topeka: 785-296-6166

Have questions about the insurance?

Contact The Standard for help.

Email: <u>kpersadmin@standard.com</u>

Toll-free: 1-844-289-2306

